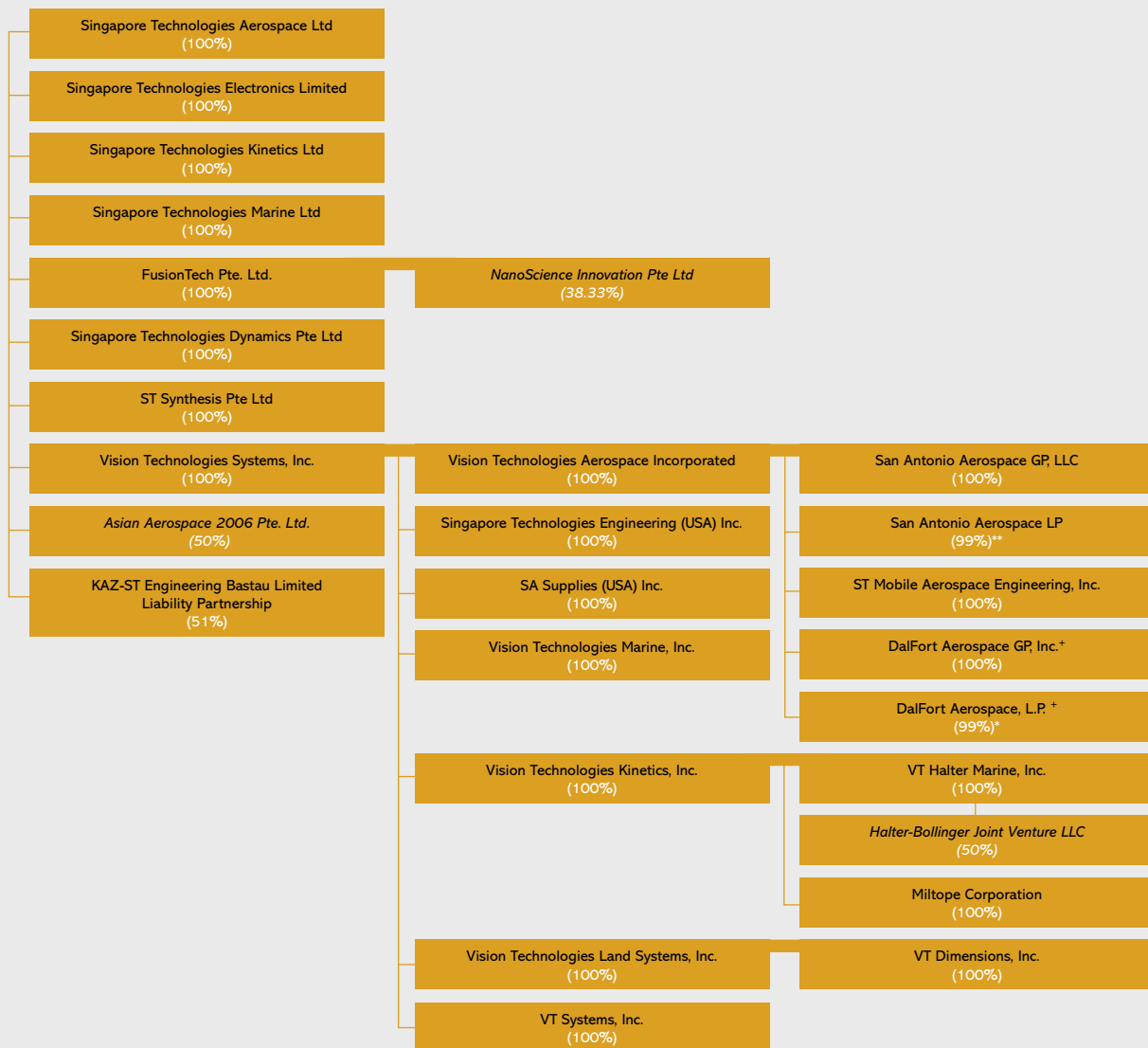


Group Structure – Singapore Technologies Engineering Ltd

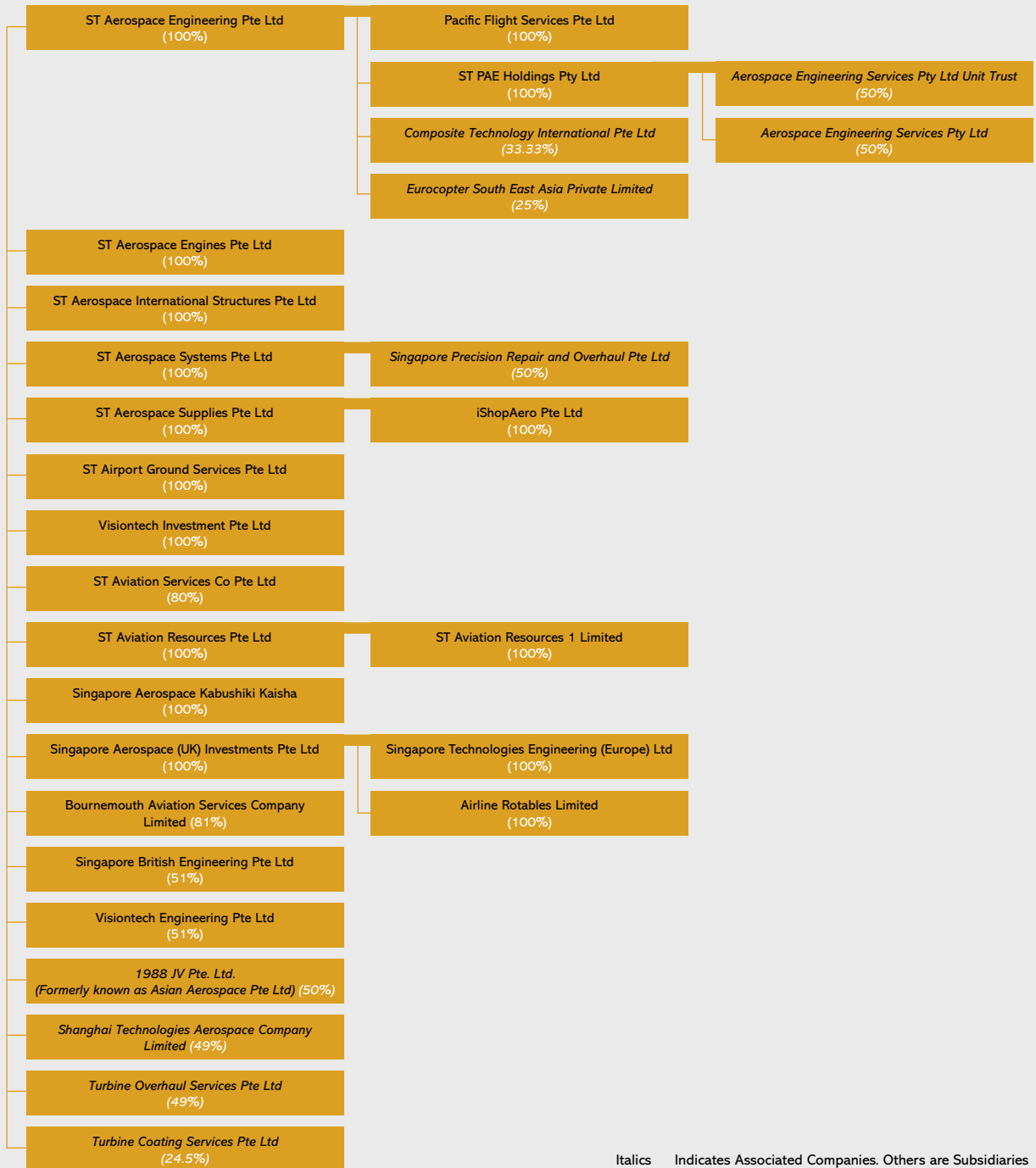
Subsidiaries and Associated Companies (As at 16 January 2005)



+ Ceased operations in 2003
 * Balance 1% held by DalFort Aerospace GP, Inc.
 ** Balance 1% held by San Antonio Aerospace GP, LLC
 Italics Indicates Associated Companies. Others are Subsidiaries (both directly and indirectly held)

Group Structure – Singapore Technologies Aerospace Ltd

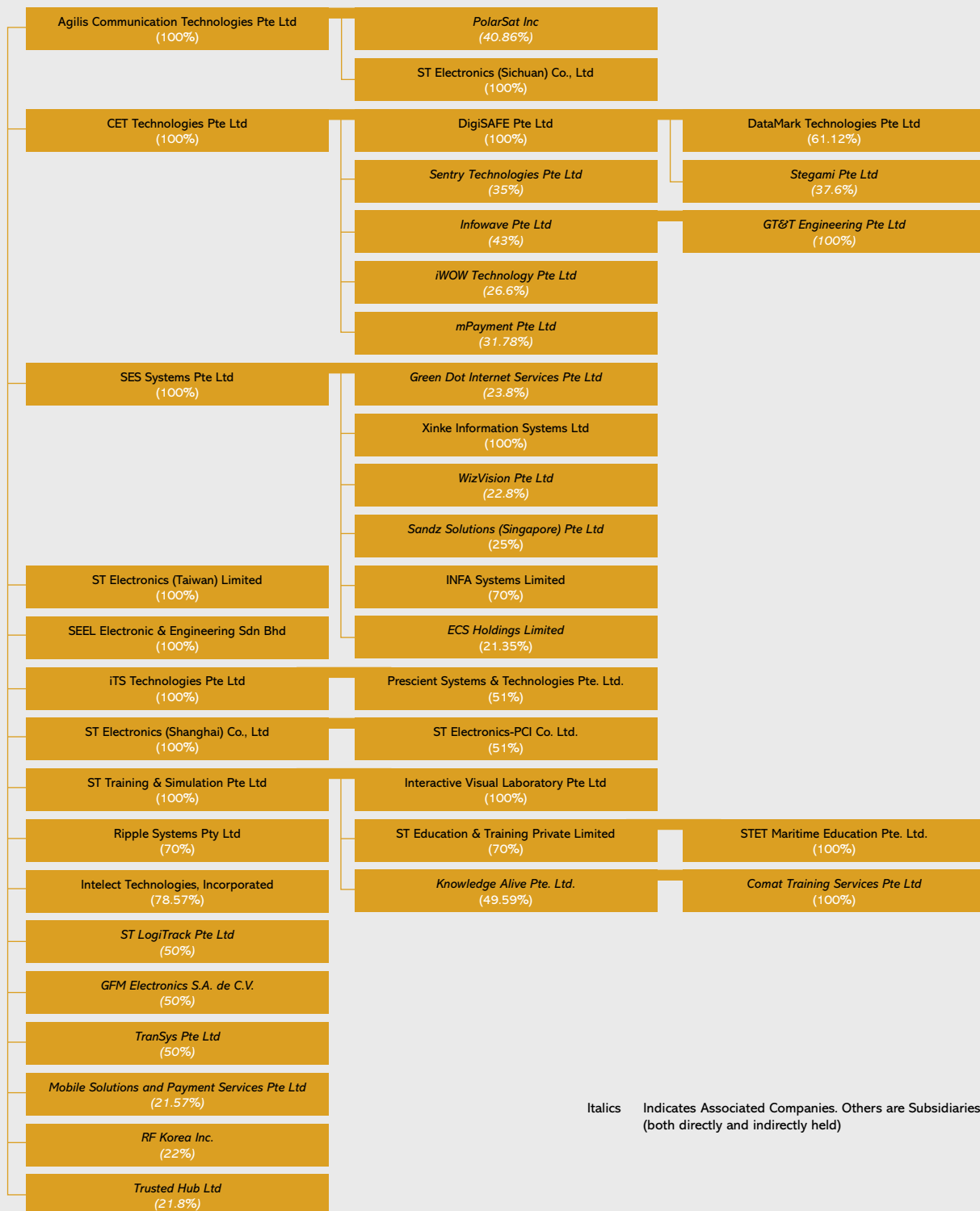
Subsidiaries and Associated Companies (As at 16 January 2005)



Italics Indicates Associated Companies. Others are Subsidiaries (both directly and indirectly held)

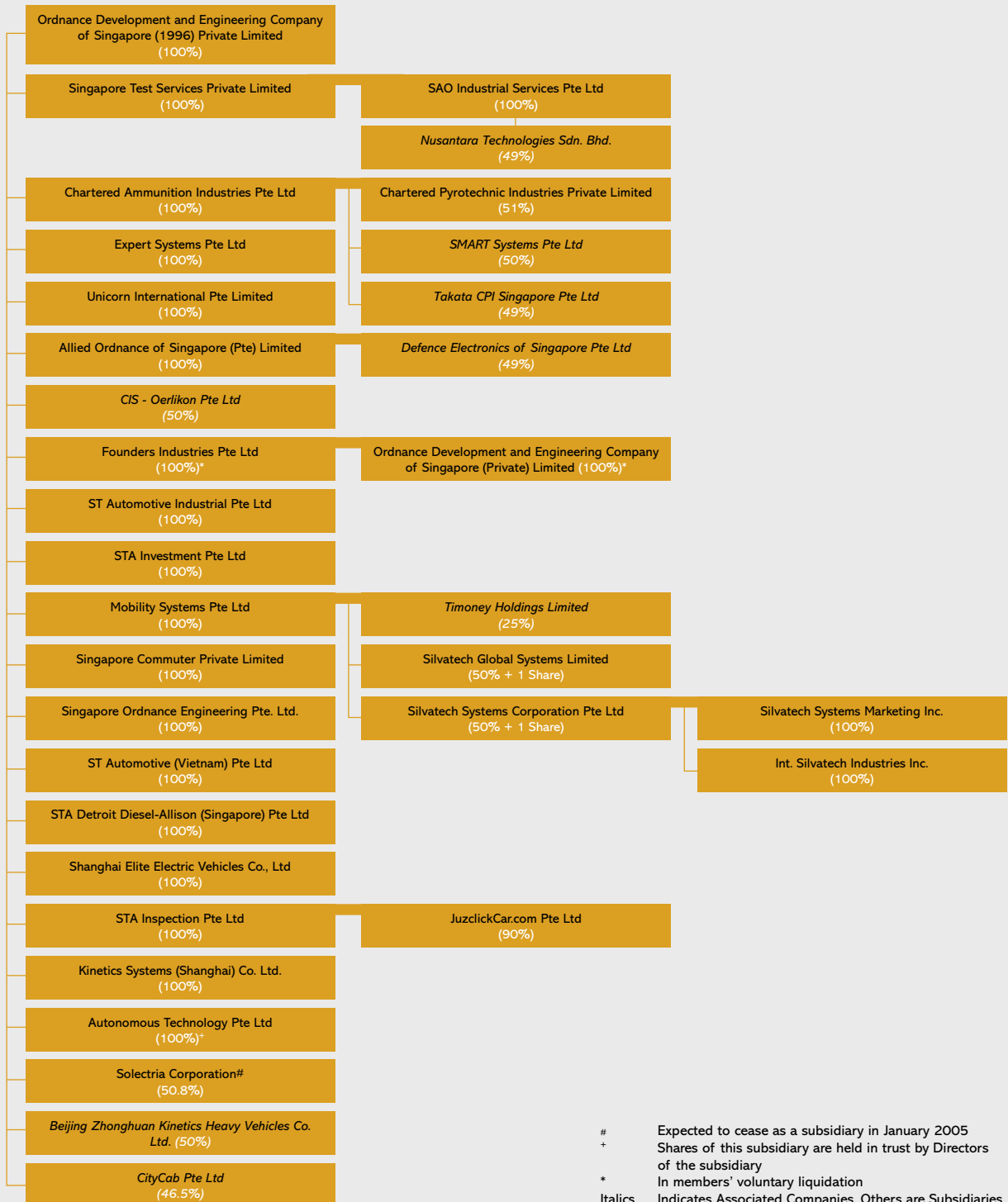
Group Structure – Singapore Technologies Electronics Limited

Subsidiaries and Associated Companies (As at 16 January 2005)



Group Structure – Singapore Technologies Kinetics Ltd

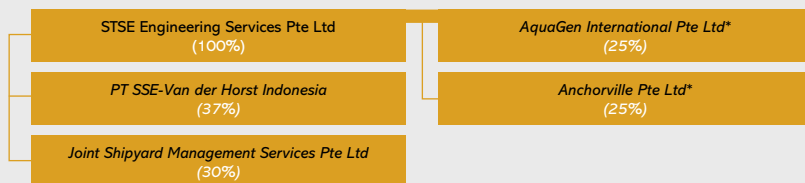
Subsidiaries and Associated Companies (As at 16 January 2005)



Expected to cease as a subsidiary in January 2005
 * Shares of this subsidiary are held in trust by Directors of the subsidiary
 In members' voluntary liquidation
 Italics Indicates Associated Companies. Others are Subsidiaries (both directly and indirectly held)

Group Structure – Singapore Technologies Marine Ltd

Subsidiaries and Associated Companies (As at 16 January 2005)



* In Compulsory Winding Up by the Court
Italics Indicates Associated Companies. Others are Subsidiaries
(both directly and indirectly held)