

In dialogue with the investment community

Fostering Long Term Relationships

ST Engineering is committed to cultivating long term investor relationships, adopting a share and learn attitude in their engagements with the investment community. Its frequent interactions with equity analysts and investors are aimed at explaining the Group's strategic initiatives and the latest operating developments.

These discussions also enable the Group to better appreciate analysts' and investors' view points about the Company. The Group openly communicates its policies and practices to analysts and investors, as it actively seeks their feedback.

In 2005, ST Engineering hosted over 200 one-on-one investor meetings and conferences. More than 40% of these meetings were conducted overseas in 12 major financial centres. These provide opportunities for the management to interact with analysts and investors and foster good relations.

Other investor relations events in 2005 included a visit to its Land Systems facility, international roadshows, live quarterly results briefings and webcasts and the Annual General Meeting.

It values these regular interactions with analysts and investors and seeks to constantly improve on the effectiveness of the way it communicates and presents its information.

ST Engineering shares are widely held by institutional funds and private investors in over 30 countries.

Comprehensive Information Disclosure

ST Engineering sets a high standard for itself on the quality of its information disclosure to analysts and the investing public. Related information and presentations are regularly modified, improved and updated on its website.

ST Engineering's annual reports have also been one of the earliest among Singapore listed companies to be released in past years. Sharing timely and comprehensive information allows analysts and investors to better assess and understand the Group's performance.

This is a reflection of the Group's commitment to high standards of disclosure – made possible by an efficient operating culture, its ability to adapt to changing times, the use of latest information technologies and its willingness to understand and respond to the feedback and needs of the investment community.



(top) ST Engineering's senior management holds regular discussions with the investment community to help them understand the Group's strategies and business operations

(bottom) ST Kinetics showcased its latest platforms and products during a visit by analysts and fund managers in April

ST Engineering Web Directory

Item	Website	Remarks
Homepage	www.stengg.com	For latest updates of news, results and share price of the Group
Share price performance	www.stengg.com/investorelations/stockperformance.aspx	Charts historical share price performance with daily updates
Quarterly results and presentations	www.stengg.com/investorelations/webcasts.aspx	Files available for downloading, typically within half an hour of announcement
Quarterly results webcasts	www.stengg.com/investorelations/webcasts.aspx	Broadcast live; archive version available within four hours of the event
Annual reports	www.stengg.com/investorelations/annualreports.aspx	Electronic versions of current and previous annual reports
Investor relations calendar	www.stengg.com/investorelations/ircalendar.aspx	Calendar of past and upcoming IR events of the Group, including dividend payment and results announcement dates
Mailing list subscription	www.stengg.com/mediacentre/maillinglistsubscribe.aspx	Disseminates news and updates on the Group via e-mail to investors
Feedback	www.stengg.com/contact/feedback.aspx	Accepts feedback online

Investor Relations Calendar 2005

1st Quarter 2005

- Webcast of media and analysts' briefing of FY2004 results
- Post results investor lunch
- ABN AMRO B2B – Biggest Brands of Asia Conference – London
- Europe investor roadshow
- Release of Annual Report 2004
- US and Canada investor roadshow
- Macquarie Singapore Corporate Day – New York and Boston
- CSFB Asian Investment Conference – Hong Kong
- Annual and Extraordinary General Meetings

2nd Quarter 2005

- Book closure date for dividend entitlement
- Webcast of media and analysts' briefing of 1Q 2005 results
- Post results investor lunch
- Fund managers and analysts visit to ST Kinetics
- Payment of first and final tax exempt (one-tier) dividend of 4.0 cents per share and a special tax exempt (one-tier) dividend of 8.39 cents per share for the year ended 31 December 2004
- Citigroup Singapore Corporate Day – Japan

3rd Quarter 2005

- Webcast of media and analysts' briefing of 2Q 2005 results
- Post results investor lunch
- CLSA Corporate Day – Singapore
- Europe investor roadshow
- ABN AMRO ASEAN and Indian Conference – London
- CLSA Investor Forum – Hong Kong

4th Quarter 2005

- Webcast of media and analysts' briefing of 3Q 2005 results
- Post results investor lunch
- US investor roadshow
- Morgan Stanley Asia Pacific Summit – Singapore

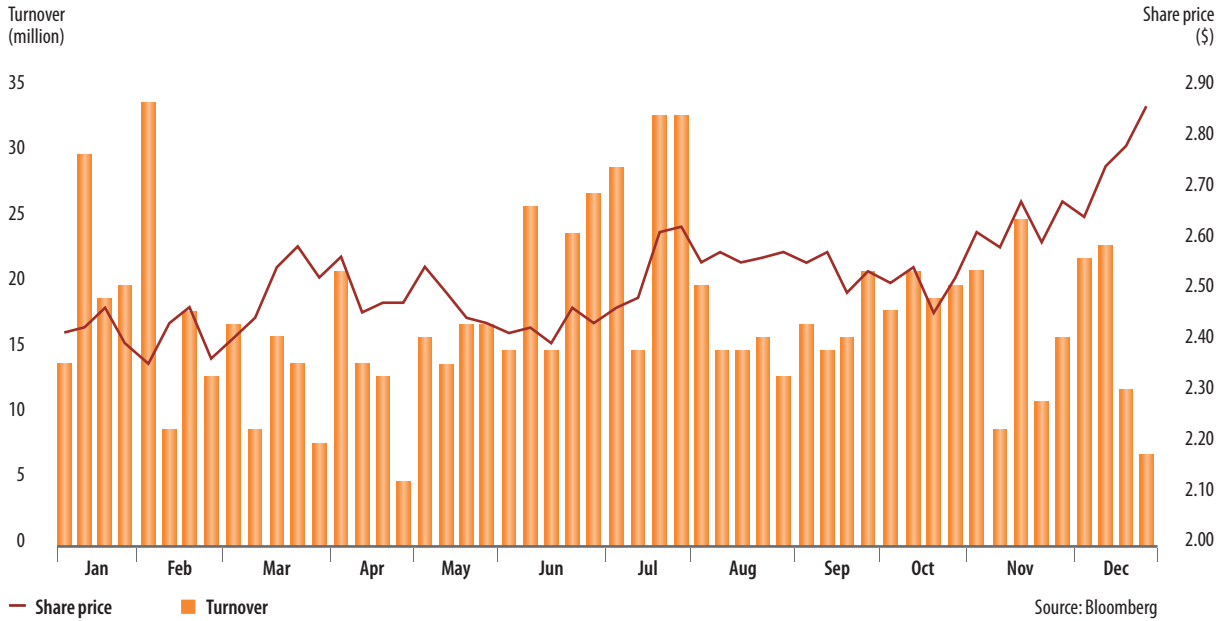
Financial Calendar 2006*

Date*	Event
9 January	Announcement of FY2005 results
April/May	Announcement of 1Q 2006 results
5 April	Proposed Ex-Date for dividend entitlement
25 April	Proposed payment of first and final tax exempt (one-tier) dividend of 4.0 cents per share and a special tax exempt (one-tier) dividend of 9.6 cents per share for the year ended 31 December 2005
July/August	Announcement of 2Q 2006 results
October/November	Announcement of 3Q 2006 results

* The dates are indicative and subject to change.
Please refer to ST Engineering website, www.stengg.com, for the latest updates.

Share Price Performance

ST Engineering Share Price and Turnover in 2005



ST Engineering Share Price History

2005	
High	\$2.86
Low	\$2.33
Average*	\$2.52
2004	
High	\$2.33
Low	\$1.89
Average*	\$2.09
2003	
High	\$2.06
Low	\$1.47
Average*	\$1.83
2002	
High	\$2.56
Low	\$1.55
Average*	\$1.99
2001	
High	\$2.84
Low	\$1.85
Average*	\$2.50

* Defined as the average closing prices of active trading days for the year.

ST Engineering Share Price Compared to the Straits Times Index in 2005

