

## Investor Relations

### ENGAGING THE INVESTMENT COMMUNITY

Investor relations at ST Engineering is aimed at cultivating a long term and synergistic relationship with current and potential investors, and analysts.

By broadening and deepening communication channels, ST Engineering is primed to keep investors and analysts abreast of the Group's developments and communicate its strategic direction and operations, while at the same time, garner invaluable feedback and insights.

With the Group's diverse institutional investors largely from key markets in the US, Europe and Hong Kong as well as Australia, Japan and the Middle East, the Group's investor relations initiatives are planned and customised to suit the varying investment philosophies and needs of these investors.

In response to investors' requests for more frequent meetings, ST Engineering stepped up its investors relations efforts.

In 2006, it hosted more than 300 one-on-one investor meetings, over 70% of which were with overseas institutions as part of 11 investor roadshows and conferences in 25 cities around the world. Several of these were in new financial markets. This was about three times more than the number of meetings conducted two years ago.

The Group also hosted visits to its Aerospace, Land Systems and Marine facilities, a luncheon at its exhibition pavilion at Asian Aerospace 2006, four quarterly results briefings and an AGM.

In March 2006, the Group launched its Chinese language website with an investor relations section, thus opening a new communication channel to its Chinese stakeholders.

Recognising that investors rely on independent sources for information on the Group, ST Engineering is also committed to maintaining regular communication with analysts from about 20 securities firms who actively provide coverage on the Group, and helping them better understand the Group's strategies and operations.

*(from left to right)*

*ST Engineering's Board of Directors listened and addressed investors' issues and feedback at the AGM.*

*ST Aerospace hosted a facility tour for analysts and fund managers in June, where management showcased various aerospace operations including the MD-11 freighter conversion programme.*

*Analysts and fund managers visited ST Marine in November, and gained a better understanding of its shipyard operations, including a close up view of the Republic of Singapore Navy's new stealth frigates and other commercial vessels under construction.*



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### ST ENGINEERING WEB DIRECTORY

ITEM	WEBSITE	REMARKS
Homepage	<a href="http://www.stengg.com">www.stengg.com</a>	Latest news updates, results and share price of the Group
Chinese homepage	<a href="http://www.stengg.com/cn/home/home.aspx">www.stengg.com/cn/home/home.aspx</a>	Newly launched in 2006
Share price performance	<a href="http://www.stengg.com/investorelations/stockperformance.aspx">www.stengg.com/investorelations/stockperformance.aspx</a>	Charts historical share price performance with daily updates
Quarterly results and presentations	<a href="http://www.stengg.com/investorelations/webcasts.aspx">www.stengg.com/investorelations/webcasts.aspx</a>	Files available for downloading, typically within half an hour of announcement
Quarterly results webcasts	<a href="http://www.stengg.com/investorelations/webcasts.aspx">www.stengg.com/investorelations/webcasts.aspx</a>	Broadcast live; archive version available within four hours of the event
Annual reports	<a href="http://www.stengg.com/investorelations/annualreports.aspx">www.stengg.com/investorelations/annualreports.aspx</a>	Electronic versions of current and previous annual reports dating back to FY2000
Investor relations calendar	<a href="http://www.stengg.com/investorelations/ircalendar.aspx">www.stengg.com/investorelations/ircalendar.aspx</a>	Calendar of past and upcoming investor relations events of the Group, including dividend payment and results announcement dates
Mailing list subscription	<a href="http://www.stengg.com/mediacentre/maillinglistsubscribe.aspx">www.stengg.com/mediacentre/maillinglistsubscribe.aspx</a>	For news and updates of the Group, disseminated via e-mail to investors
Frequently Asked Questions (FAQs)	<a href="http://www.stengg.com/investorelations/faq.aspx">www.stengg.com/investorelations/faq.aspx</a>	Answers to FAQs
Feedback	<a href="http://www.stengg.com/contact/feedback.aspx">www.stengg.com/contact/feedback.aspx</a>	Accepts feedback online



## Investor Relations

### INVESTOR RELATIONS CALENDAR 2006

#### 1st Quarter 2006

- Webcast media and analysts' briefing of FY2005 results
- Post results investor lunch
- Analyst Lunch @ Asian Aerospace 2006
- Release of Annual Report 2005
- Macquarie Singapore Corporate Day – New York/Boston/San Francisco
- Europe Investor Roadshow
- CSFB Asian Investment Conference – Hong Kong
- Annual and Extraordinary General Meetings

#### 2nd Quarter 2006

- Payment of first and final tax exempt (one-tier) dividend of 4.0 cents per share and a special tax exempt (one-tier) dividend of 9.6 cents per share for the year ended 31 December 2005
- Webcast media and analysts' briefing of 1Q2006 results
- Post results investor lunch
- Citigroup Singapore Conference – Tokyo
- Fund managers and analysts' visit to ST Aerospace

#### 3rd Quarter 2006

- Webcast media and analysts' briefing of 2Q2006 results
- Post results investor lunch
- CLSA Investors' Forum – Hong Kong
- JP Morgan Asia Pacific Equity Conference – New York
- US Investor Roadshow

#### 4th Quarter 2006

- Australia Investor Roadshow
- Webcast media and analysts' briefing of 3Q2006 results
- Post results investor lunch
- Europe Investor Roadshow
- Fund managers and analysts' visit to ST Marine
- Morgan Stanley Asia Pacific Summit – Singapore
- Japan Investor Roadshow

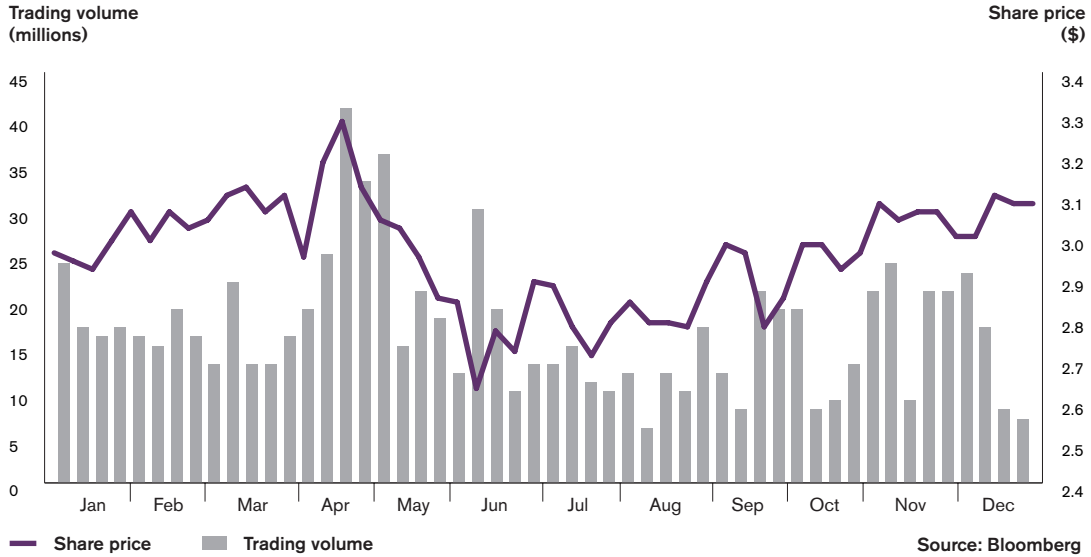
### FINANCIAL CALENDAR 2007

Date*	Event
13 February	Announcement of FY2006 results
May	Announcement of 1Q2007 results
27 April	Proposed Ex-Date for dividend entitlement
18 May	Proposed payment of first and final tax exempt (one-tier) dividend of 4.0 cents per share and a special tax exempt (one-tier) dividend of 11.11 cents per share for the year ended 31 December 2006
August	Announcement of 2Q2007 results
November	Announcement of 3Q2007 results

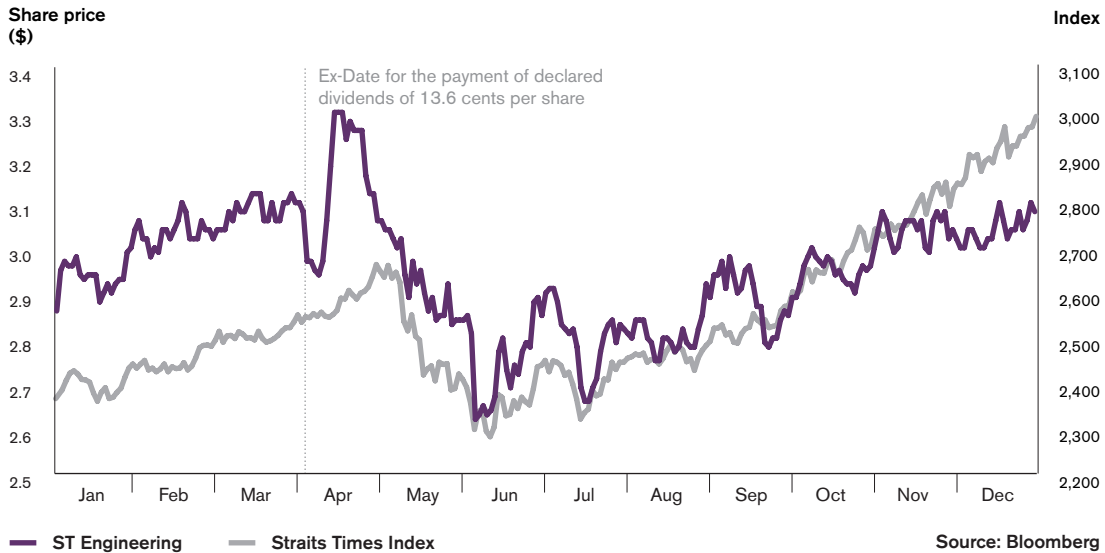
\* The dates are indicative and subject to change.  
Please refer to ST Engineering website, [www.stengg.com](http://www.stengg.com), for the latest updates.

## Share Price Performance

### ST ENGINEERING SHARE PRICE AND TRADING VOLUME IN 2006



### ST ENGINEERING SHARE PRICE COMPARED TO THE STRAITS TIMES INDEX IN 2006



### ST ENGINEERING SHARE PRICE HISTORY

YEAR	2006	2005	2004	2003	2002
High	<b>\$3.30</b>	\$2.86	\$2.33	\$2.06	\$2.56
Low	<b>\$2.62</b>	\$2.33	\$1.89	\$1.47	\$1.55
Average*	<b>\$2.95</b>	\$2.52	\$2.09	\$1.83	\$1.99

\* Defined as the average closing prices of active trading days for the year.