

awards and commendations

RECOGNISING EXCEPTIONAL ACHIEVEMENT

ST Engineering celebrates its numerous achievements and awards accorded to both its outstanding companies and individuals during the year.

Quality

ST Engineering is honoured to be one of two winners of the inaugural Singapore Quality Award (SQA) 2007 with Special Commendation. The highest quality accolade in Singapore, the award recognises past SQA winners for continuing to scale greater heights in business excellence, and for demonstrating global leadership in key business areas after winning the SQA.

President and CEO, Mr Tan Pheng Hock, was the first Singaporean to be awarded the Walter L. Hurd Executive Medal. The medal is given annually to a senior executive or owner of an organisation in recognition of his contributions towards the advancement of the quality movement within the Pacific region.

The Aerospace sector's San Antonio facility was awarded the Diamond Certificate of Excellence, a Federal Aviation Administration (FAA) award for employers, for having all its eligible employees clinch the Aviation Maintenance Technician (AMT) award.

Subsidiary of the Aerospace sector, STA Systems, received the National Aerospace Defence for Contractor

Accreditation Programme (for non destructive testing) from the Performance Review Institute. STA Systems was one of the few Singapore companies to achieve such an international certification.

The Group's sectors and their subsidiaries won a multitude of awards by Singapore's Ministry of Defence (MINDEF) during the year, which acknowledged ST Engineering's role in Singapore's Total Defence. One of these awards was the Minister of Defence Award 2007, given to the Group's Electronics sector and Aerospace subsidiary, STA Systems. In addition, subsidiaries of its Electronics sector, ST Electronics (Info-Comm Systems) and ST Electronics (Satcom & Sensor Systems), won the Distinguished Defence Partner Award 2007. Land Systems subsidiaries, Allied Ordnance of Singapore and Ordnance Development & Engineering Company of Singapore (1996), also received the Distinguished Defence Partner Award 2007. Electronics subsidiary, ST Electronics (Info-Software Systems), as well as the Marine and Land Systems sectors, Land Systems subsidiary, Advanced Material Engineering, and Aerospace subsidiary, STA Engines, were conferred the Meritorius Defence Partner Award 2007. Aerospace subsidiaries – SASCO, STA Engineering, STA Engines, STA Systems – were awarded the Gold and

Silver awards by SPRING Singapore at the National Innovation Quality Circles for their efforts in upholding high quality standards.

Business Excellence

ST Engineering was, once again, rated among the top 20 companies in the Singapore International 100 Ranking 2007, organised by International Enterprise Singapore (IE Singapore). The ranking is a national initiative aimed at identifying and recognising Singapore's top 100 companies based on overseas revenue.

Across the globe, its US subsidiary, iDirect, was named one of the 50 fastest growing companies in the Washington DC area by Washington Business Journal. The ranking was based on percentage revenue growth over three years from 2004 to 2006. iDirect achieved an annual revenue growth of 56%.

iDirect was also a recipient of the Market Leadership Award 2007 by Frost & Sullivan, for its dominant market presence and growth in the Middle East and Africa regions during the year.

Another US subsidiary, MÄK, was among Military Training Technology's Top 100 ranking 2007 which recognises companies that have made a significant impact on the military training industry.

Product Excellence

ST Engineering's Electronics sector became the first manufacturer in Asia to attain the Det Norske Veritas (DNV) Product Certification for its Full Mission Ship Handling Simulator. The certification complies with the DNV Class 'A' Bridge Operation standard – the highest attainable grade – and is a testament to the sector's expertise in designing and building world class simulators.

The Electronics sector clinched the Congrès de la Radiocommunication Professionnelle (CRP) 2007 Product Trophy for its SuperneT™ Radio Gateway ST2860 (SuperneT™ ST2860), in recognition of the product's innovation, value and technological capabilities.

The sector also won the Boat Asia 2007 Innovation Award for its Harbour Craft Identification & Monitoring System. This award recognises technical innovation that benefits the boating industry.

Another electronics innovation, CityNet II The Next Generation Taxi Booking & Despatch System, received the IES Prestigious Engineering Achievement Award 2007 by the Institution of Engineers Singapore.

The Electronics sector also did well at the Asia Pacific Infocomm Technology Alliance (APICTA) Awards 2007, picking



President and CEO, Mr Tan Pheng Hock receiving the SQA 2007 with Special Commendation.

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Acting CFO, Raphael Chin receiving the award at the Singapore Corporate Awards 2008



up two awards. The first was in the Tourism and Hospitality category for CityNet II The Next Generation of Taxi Booking & Despatch System. The second award was for the Common Application Platform – Third Generation Mobilising System (CAP-TGMS), in the e-Community & e-Government category. The APICTA Awards is an international awards programme that aims to increase Infocommunications Technology (ICT) awareness and promote ICT research among its 16 member economies.

ST Engineering's Aerospace and Marine sectors won recognition for their outstanding engineering capability when they received the Defence Technology Prize 2007 Team Award from MINDEF.

Safety

Aerospace subsidiary, STA Engines, and Land Systems subsidiary, Advanced Material Engineering, received the Workplace Safety & Health Performance Award (Silver) from Singapore's Ministry of Manpower for implementing effective safety and health management processes to achieve a commendable safety record.

Corporate Social Responsibility

Aerospace sector and its subsidiaries – STA Engineering, SASCO, STA Engines, STA Systems; Land Systems sector subsidiary, Advanced Material Engineering; and the Marine sector received the SHARE Platinum Award

from the Community Chest of Singapore for their continued community support.

The Electronics sector and its subsidiaries, ST Electronics (Training & Simulation Systems), ST Electronics (Satcom & Sensor Systems); as well as the Land Systems sector and its subsidiaries, Allied Ordnance of Singapore, Ordnance Development & Engineering Company of Singapore (1996), received the SHARE Gold Award.

The Aerospace and Marine sectors and subsidiaries – STA Engineering and STA Engines – received the 5-Year Outstanding SHARE Award while Aerospace subsidiaries, SASCO and STA Systems, were accorded the 10-Year Outstanding SHARE Award.

Employee Welfare

For its staunch support of NSmen employees, the Electronics sector's subsidiary, ST Electronics (Info-Comm Systems), won a Special Award at the Home Team NS Awards for Employers 2007, organised by the Ministry of Home Affairs. ST Electronics (Info-Software Systems), ST Electronics (Satcom & Sensor Systems) and Land Systems subsidiaries – Advanced Material Engineering, Allied Ordnance of Singapore and Ordnance Development & Engineering Company (1996) – attained commendation awards.

People

Aerospace subsidiary, STA Systems, received the NTUC Model Worker Award 2007.

President of the Electronics sector, Mr Seah Moon Ming, was conferred the 6th International Management Action Award. The award recognises outstanding individuals who have demonstrated exceptional management ability to achieve sustainable, tangible results for an organisation, society or the nation.

Communications

The Group was recognised for its communications initiatives. It clinched the Gold award for Best Annual Report 2006 (for companies with \$500m or more in market capitalisation) at the Singapore Corporate Awards 2008. It also received the Bronze award for Best Annual Report 2005 at the same event the previous year.

The Group's 2006 Annual Report also won the Silver Award for Overall Annual Report at the 2007 International ARC Awards, for its success in communicating the theme of the report both in design and editorial.