

Investor Relations

BRINGING VALUE TO SHAREHOLDERS THROUGH CONTINUAL ENGAGEMENT, TIMELY DISCLOSURES AND INDUSTRY UPDATES.

ST Engineering continues to engage investors through an active investor relations programme, keeping them updated on the Group's latest developments, progress and strategies.

In 2008, ST Engineering's investor relations team held 312 investor meetings in over 23 major cities, and actively participated in investor roadshows and conferences in Australia, Canada, Hong Kong, Singapore and the US. In keeping with its long-standing commitment to bring value to its customers and shareholders, the Group will continue developing its investor relations efforts, and keep stakeholders informed of the Group's news and developments, as well as industry changes.

Investor Relations Calendar Highlights 2008

1st Quarter 2008

- Live webcast of FY2007 results briefing
- Post-results investor lunch
- US and Canada investor roadshow
- Hong Kong investor roadshow

2nd Quarter 2008

- Live webcast of 1Q2008 results briefing
- Post-results investor lunch
- Payment of final tax exempt (one-tier) ordinary dividend of 4.0 cents per share and a special tax exempt (one-tier) dividend of 10.88 cents per share for the year ended 31 December 2007
- Analysts' visit to ST Aerospace
- Nomura Asia Equity Forum – Singapore
- CLSA Corporate Access Forum – Singapore

3rd Quarter 2008

- Live webcast of 2Q2008 results briefing
- Post-results investor lunch
- Payment of interim ordinary dividend of 3.0 cents per share for first half ended 30 June 2008
- Australia investor roadshow
- CLSA Investors' Forum – Hong Kong

4th Quarter 2008

- Live webcast of 3Q2008 results briefing
- Post-results investor lunch
- Analysts' visit to ST Marine
- Morgan Stanley Asia Pacific Summit – Singapore

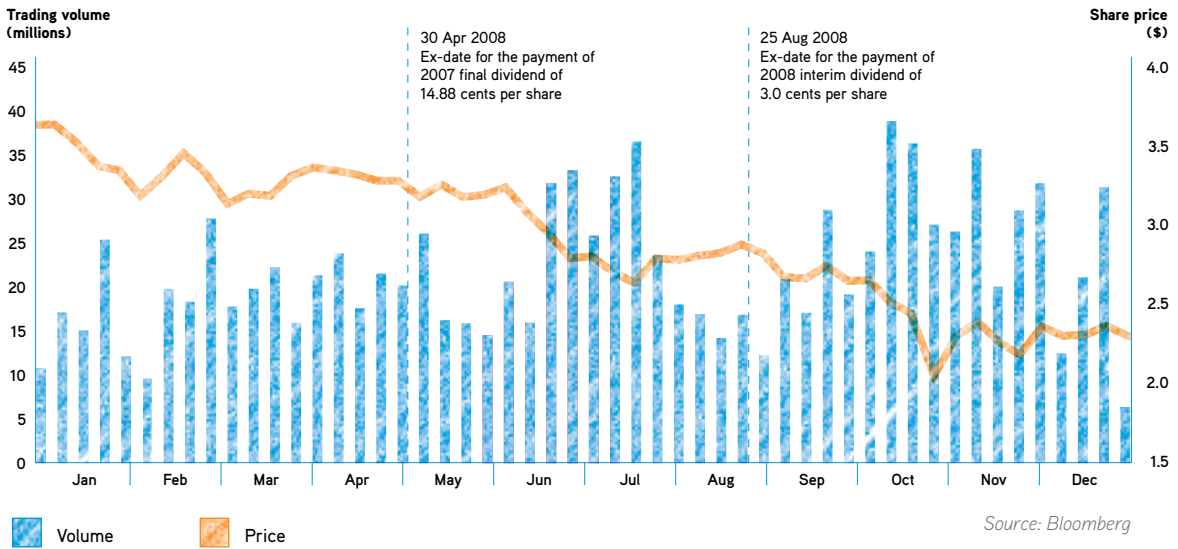


Analysts' visit to ST Marine's Benoi and Tuas yards in December.



Senior management addressing questions from analysts and media at a quarterly results briefing.

ST ENGINEERING SHARE PRICE AND TRADING VOLUME 2008



ST ENGINEERING SHARE PRICE HISTORY

| Year | 2008 | 2007 | 2006 | 2005 | 2004 |
|----------|--------|--------|--------|--------|--------|
| High | \$3.78 | \$3.98 | \$3.30 | \$2.86 | \$2.33 |
| Low | \$1.99 | \$3.10 | \$2.62 | \$2.33 | \$1.89 |
| Average* | \$2.93 | \$3.59 | \$2.95 | \$2.52 | \$2.09 |

*Defined as the average closing price of active trading days for the year