

Summary Financial Statement

For the year ended 31 December 2008

IMPORTANT NOTE

The Summary Financial Statement as set out on pages 11 to 30 contains only a summary of the information in the Directors' Report and financial statements of the Company's Annual Report. It does not contain sufficient information to allow for a full understanding of the results and state of affairs of the Group and the Company. For further information, the full financial statements, the Independent Auditors' Report on those financial statements and the Directors' Report in the Annual Report should be consulted. Shareholders may request for a copy of the Annual Report at no cost. Please use the Request Form at the end of this Summary Report.

SUMMARY DIRECTORS' REPORT

DIRECTORS

The directors of the Company in office at the date of this report are as follows:

Peter Seah Lim Huat	(Chairman)
Tan Pheng Hock	(President and Chief Executive Officer)
Koh Beng Seng	
LG Desmond Kuek Bak Chye	
Dr Tan Kim Siew	
Quek Tong Boon	(Appointed on 1 March 2008)
Winston Tan Tien Hin	
Dr Philip Nalliah Pillai	
Quek Poh Huat	
Venkatachalam Krishnakumar	
Davinder Singh s/o Amar Singh	
COL Chia Choon Hoong	(Alternate Director to LG Desmond Kuek Bak Chye)

PRINCIPAL ACTIVITIES

The principal activities of the Company, are those of an investment holding company and the provision of engineering and related services. The Group is organised on a worldwide basis into four main operating segments, namely:

- (i) Aerospace**
Provides a full spectrum of maintenance and engineering services which include airframe, engine and component maintenance, repair and overhaul; engineering design and technical services; and aviation materials and management services, including Total Aviation Support.
- (ii) Electronics**
Delivers innovative system solutions to government, commercial, defence, and industrial customers worldwide. It specialises in the design, development and integration of advanced electronics and communications systems, such as broadband radio frequency and satellite communication, e-Government solutions, information communications technologies and IT, rail and traffic management, real-time command and control, training and simulation, intelligent building management, and information security and mobile commerce solutions.
- (iii) Land Systems**
Delivers integrated land systems, specialty vehicles and their related through life support for defence, homeland security and commercial applications.