

# Consolidated Income Statement

for the year ended 31 December 2008

(Currency - Singapore dollars)

	Group	
	2008 \$'000	2007 \$'000
<b>Turnover</b>	<b>5,344,515</b>	5,050,982
Cost of sales	<b>(4,188,323)</b>	(3,922,708)
<b>Gross profit</b>	<b>1,156,192</b>	1,128,274
Other operating income	<b>26,973</b>	88,392
Distribution and selling expenses	<b>(189,893)</b>	(146,081)
Administrative expenses	<b>(381,413)</b>	(362,851)
Other operating expenses	<b>(75,866)</b>	(69,019)
<b>Profit from operations before taxation, other income and financial expenses</b>	<b>535,993</b>	638,715
Other income, net	<b>8,459</b>	3,109
Financial expenses	<b>(42,687)</b>	(50,356)
	<b>501,765</b>	591,468
Share of results of associated companies and joint ventures	<b>38,937</b>	46,647
<b>Profit from operations before taxation</b>	<b>540,702</b>	638,115
Taxation	<b>(51,939)</b>	(114,606)
<b>Profit from operations after taxation</b>	<b>488,763</b>	523,509
<b>Attributable to:</b>		
Shareholders of the Company	<b>473,636</b>	503,503
Minority interests	<b>15,127</b>	20,006
	<b>488,763</b>	523,509
<b>Earnings per share (cents)</b>		
Basic	<b>15.82</b>	16.95
Diluted	<b>15.74</b>	16.91