

SINGAPORE TECHNOLOGIES ENGINEERING LTD

(Incorporated in the Republic of Singapore)
Company Registration No. 199706274H

Minutes of the 28th Annual General Meeting (“AGM”) of Singapore Technologies Engineering Ltd (“ST Engineering” or the “Company”) held at Marina Bay Sands Expo and Convention Centre, Level 4, Melati Ballroom, 4001AB-4 and 4101AB-4, 10 Bayfront Avenue, Singapore 018956 on Thursday, 24 April 2025 at 2.30 p.m.

PRESENT:

Board of Directors

Mr Teo Ming Kian	- Chairman
Mr Vincent Chong Sy Feng	- Director / Group President & CEO
VADM Aaron Beng Yao Cheng	- Director
Mr Kevin Kwok Khien	- Director
Mr Philip Lee Sooi Chuen	- Director
Ms Lien Siaou-Sze	- Director
Mr Lim Chin Hu	- Director
Ms Neo Gim Huay	- Director
Ms Ng Bee Bee (May)	- Director
Mr Ong Su Kiat Melvyn	- Director
Ms Song Su-Min	- Director
Mr Tan Peng Yam	- Director

Shareholders

As set out in the attendance records maintained by the Company.

IN ATTENDANCE

Mr Foo Chee Keng Cedric	- Group Chief Financial Officer
Ms Low Meng Wai	- Group General Counsel / Company Secretary
Mr Lim Jit Chek	- Group Chief Human Resource Officer
Ms Lina Poa	- Group Head, Corporate Communications & Investor Relations
Mr Colin Teo	- Executive Vice President / Group Treasurer
Ms Zann Lim	- Executive Vice President / Group Financial Controller, Financial Planning & Analysis
Mr Fan Keen Leong	- Senior Vice President / Group Financial Controller
Mr Marcus Lam Hock Choon	- Partner, Executive Chairman, PricewaterhouseCoopers LLP (“PwC”)
Ms Yap Lune Teng	- Partner, Allen & Gledhill LLP
Ms Tan Wan Hoon	- Company Secretary
Mr Lee Voon Keong	- Partner, Aon Consulting

Scrutineer

Impetus Corporate Solutions Pte. Ltd.

1 PRESENTATION BY GROUP PRESIDENT & CEO

At the start of the AGM, Mr Vincent Chong, Group President & CEO, delivered a presentation on the Group’s 2024 financial performance including its order book, productivity improvement and debt management. Next, he recapped the Company’s 5-year targets (2025 to 2029) as communicated at its recent Investor Day. He further shared the Group’s research & development in technology and innovation and the Group’s efforts in navigating uncertainties and challenges.

Mr Vincent Chong concluded his presentation with the Company’s Dividend Plan for FY2025 and its Dividend Policy effective for FY2026 and onwards. A copy of the Group President & CEO’s presentation slides was published on the Company’s website and SGXNET on 24 April 2025.

Mr Vincent Chong then passed the floor to the Chairman.

2 QUORUM

The Chairman welcomed the attendees to the 28th AGM of the Company and called the Meeting to order with the presence of a quorum.

3 INTRODUCTION OF THE BOARD

The Chairman proceeded to introduce the Directors and Group Chief Financial Officer who were present.

4 PROXY VOTES RECEIVED

The Chairman informed that the proxy votes received by the 72 hours' deadline prior to the AGM had been verified by the appointed independent scrutineer, Impetus Corporate Solutions Pte. Ltd.

5 NOTICE OF MEETING

The Notice of the 28th AGM dated 26 March 2025 and the resolutions stated therein, having been sent to all shareholders, released via SGXNET and made available on the Company's website, were taken as read.

6 PRE-SUBMITTED QUESTIONS AND ANSWERS

The Chairman informed that the Company did not receive any pre-submitted questions by post or via email to the Company's Share Registrar, Tricor Barbinder Share Registration Services, from shareholders for this AGM.

7 VOTING OF RESOLUTIONS

The Chairman informed that the motions tabled at the Meeting would be voted on by poll. Polling would be conducted in an electronic manner using the shareholders' personal web-browser enabled device. He further informed that he was appointed as the proxy for some shareholders to vote on their behalf in accordance with their instructions.

The Chairman informed that as a proxy, he would propose all the resolutions to be put forth at this AGM.

8 VIDEO PRESENTATION ON HOW TO VOTE

A short video was played to guide shareholders on how to vote using their personal web-browser enabled device.

9 RESOLUTIONS TABLED AT AGM

Before proceeding with Resolution 1, the Chairman informed that the percentage of the voting results received for each resolution would be rounded up to two decimal places.

ORDINARY BUSINESS

9.1 RESOLUTION 1
DIRECTORS' STATEMENT, AUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2024 AND THE AUDITORS' REPORT

The Chairman proposed the resolution and invited questions from the shareholders.

Several shareholders congratulated the Board and the Management team on the Company's strong financial performance and growth, and the Chairman thanked them for their kind compliments.

Commercial Aerospace

- (1) In response to questions from shareholders on our Aviation Asset Management ("AAM") business, Mr Vincent Chong explained that the Company's AAM business creates synergy by offering MRO and PTF work to lessees. The Company leverages its aviation network and expertise to add commercial and industrial technical value to the portfolio. Once a critical mass of assets is achieved, its AAM business will reduce its equity stake in the business by bringing in other investors through securitisation, while retaining its role as portfolio manager and continuing to offer MRO and PTF work.

Mr Cedric Foo, Group Chief Financial Officer, added that while AAM holds most of these assets through joint venture structures, an aviation fund structure would enable a shorter investment cycle and would require less capital investment from the Company. Mr Foo added that the set-up of the aviation fund will be reviewed by the Monetary Authority of Singapore. If approved, this fund would allow external investors to participate in financing the AAM asset portfolio.

- (2) On the business potential of the Airfish, Mr Vincent Chong shared that the Wing-In-Ground (WIG) craft is an innovative, high-speed marine craft that leverages ground effect to deliver efficient, sustainable, and comfortable coastal transportation – bridging the gap between boats and aircraft. We have secured letters of intent from prospective customers. Initial feedback has been positive, and the WIG holds potential to disrupt conventional marine transportation.

Total Shareholders' Returns ("TSR")

- (3) In response to a shareholder's question on whether the Company has targets for TSR in the Company's 5-year plan, Mr Vincent Chong clarified that while the Company does not set explicit TSR targets, Management focuses on disciplined execution and growth-driven strategies to drive revenue, profitability and ultimately enhance shareholder value.

Share Buyback

- (4) On a question regarding share buyback, Mr Vincent Chong explained that the Company has used the repurchased shares held in treasury to support employee share plans. In doing so, the dilution impact on existing shareholders arising from any new issuance of shares is mitigated.

Impact of Tariffs

- (5) On questions relating to the potential impact of the recent U.S. and retaliatory tariffs on the Group's business, Mr Vincent Chong said that the financial impact on the Group from tariffs is currently assessed to be immaterial. In terms of direct impact where tariffs are imposed on our imports of raw materials, there could be potential revenue deferral (~\$40 million per month) for Commercial Aerospace. We have no plan to absorb suppliers' tariffs costs unless we are able to pass-through the same to our customers. Of note, the Group is not disadvantaged compared to our competitors. He added that we are closely monitoring the evolving situation, and will take appropriate mitigation actions. Chairman highlighted that the Group's diverse businesses in its three segments provide risk diversification and resilience.

Order Book

- (6) In addressing a shareholder's query on order book recording, Mr Foo clarified that the Company records orders upon contract award, and removes them from the order book upon revenue realisation arising from such contracts.

Smart City - Urban Solutions & Satcom

- (7) On the Satcom business, Mr Vincent Chong said that the business continues to face challenges as the external environment is rapidly changing, but we remain focused on our on-going efforts to turn the business around as well as developing Intuition, our next-generation platform for multi-orbit satellite networks.
- (8) A shareholder asked for insights on the growth for Smart City and TransCore businesses. Mr Vincent Chong said that the base business of Urban Solutions in smart mobility road & rail, smart traffic management and smart urban solutions, is doing well. He also noted that there is positive momentum driven by TransCore.

Defence & Public Security (DPS)

- (9) In response to a shareholder's comments on the Defence business, Mr Vincent Chong clarified that the segment covers both defence business and public security. For the local defence business, the Company is a strategic partner to the Ministry of Defence. On the international defence business front, he highlighted that the Company has secured over S\$2.2 billion of contracts since 2021.

Group Business Portfolio

- (10) In response to a shareholder's query on the Group's business portfolio, Mr Chong said that all three business segments are positioned in growth domains. Commercial Aerospace revenue grew 12% in 2024. In Smart City, the Company secured major wins through TransCore and its rail mobility business while continuing efforts to turn around the Satcom business. The defence business is gaining from rising global demand for security solutions.

There being no further questions from the shareholders, the Chairman put Ordinary Resolution 1 to the vote.

Upon release of the voting result (refer to attached **Annex 1**), the Chairman declared the following Resolution carried:

RESOLVED THAT the Directors' Statement, Audited Financial Statements for the year ended 31 December 2024 and the Auditors' Report be received and adopted.

9.2 **RESOLUTION 2** **DECLARATION OF A FINAL ORDINARY TAX EXEMPT (ONE-TIER) DIVIDEND OF 5.0 CENTS PER SHARE FOR THE YEAR ENDED 31 DECEMBER 2024**

The Chairman informed that, subject to shareholders' approval, a final dividend of 5.0 cents per share would be paid on 15 May 2025. This would bring the total dividend declared for the financial year ended 31 December 2024 to 17.0 cents per share.

The Chairman proposed the resolution and invited questions from the shareholders. There being no questions, Chairman put Ordinary Resolution 2 to the vote.

Upon release of the voting result (refer to attached **Annex 1**), the Chairman declared the following Resolution carried:

RESOLVED THAT a final ordinary tax exempt (one-tier) dividend of 5.0 cents per share for the year ended 31 December 2024 be declared and payable on 15 May 2025.

RESOLUTIONS 3 TO 6

RE-ELECTION OF DIRECTORS PURSUANT TO ARTICLE 100 OF THE CONSTITUTION OF THE COMPANY

The following Directors retired by rotation pursuant to article 100 of the Constitution of the Company and, being eligible, have offered themselves for re-election:

- (i) Mr Teo Ming Kian;
- (ii) Mr Kevin Kwok Khien;
- (iii) Ms Song Su-Min; and
- (iv) Mr Tan Peng Yam.

The Chairman informed the Meeting that the Directors who were subject of these resolutions had abstained from voting in respect of their own re-election.

9.3 **RESOLUTION 3**
Re-Election of Mr Teo Ming Kian

The Chair was handed over to Mr Kevin Kwok for this resolution.

Mr Kevin Kwok proposed the resolution on the re-election of Mr Teo Ming Kian and invited questions from the shareholders. There being no questions, the Chairman put Ordinary Resolution 3 to the vote.

Upon release of the voting result (refer to attached **Annex 1**), the Chairman declared the following Resolution carried:

RESOLVED THAT Mr Teo Ming Kian be re-elected as Director of the Company.

Mr Teo Ming Kian, being re-elected, would continue to serve as Chairman of the Board, Chairman of each of the Executive Resource and Compensation Committee, Strategy and Finance Committee and a member of each of the Nominating Committee and Research, Innovation, Technology and Enterprise Committee.

The Chair was returned to Mr Teo Ming Kian.

9.4 **RESOLUTION 4**
Re-Election of Mr Kevin Kwok Khien

The Chairman proposed the resolution on the re-election of Mr Kevin Kwok Khien and invited questions from the shareholders. There being no questions, the Chairman put Ordinary Resolution 4 to the vote.

Upon release of the voting result (refer to attached **Annex 1**), the Chairman declared the following Resolution carried:

RESOLVED THAT Mr Kevin Kwok Khien be re-elected as Director of the Company.

Mr Kevin Kwok Khien, being re-elected, would continue to serve as Chairman of the Audit Committee and a member of the Risk and Sustainability Committee.

9.5 **RESOLUTION 5**
Re-Election of Ms Song Su-Min

The Chairman proposed the resolution on the re-election of Ms Song Su-Min and invited questions from the shareholders. There being no questions, the Chairman put Ordinary Resolution 5 to the vote.

Upon release of the voting result (refer to attached **Annex 1**), the Chairman declared the following Resolution carried:

RESOLVED THAT Ms Song Su-Min be re-elected as Director of the Company.

Ms Song Su-Min, being re-elected, would continue to serve as Chairman of the Risk and Sustainability Committee and a member of the Audit Committee.

9.6 **RESOLUTION 6**
Re-Election of Mr Tan Peng Yam

The Chairman proposed the resolution on the re-election of Mr Tan Peng Yam and invited questions from the shareholders. There being no questions, the Chairman put Ordinary Resolution 6 to the vote.

Upon release of the voting result (refer to attached **Annex 1**), the Chairman declared the following Resolution carried:

RESOLVED THAT Mr Tan Peng Yam be re-elected as Director of the Company.

Mr Tan Peng Yam, being re-elected, would continue to serve as Chairman of the Research, Innovation, Technology and Enterprise Committee.

RESOLUTIONS 7 AND 8
RE-ELECTION OF DIRECTORS PURSUANT TO ARTICLE 106 OF THE CONSTITUTION OF THE COMPANY

The following Directors, each of whom will cease to hold office pursuant to article 106 of the Constitution of the Company and, being eligible, have offered themselves for re-election:

- (i) Mr Philip Lee Sooi Chuen; and
- (ii) Ms Lien Siaou-Sze.

9.7 **RESOLUTION 7**
Re-Election of Mr Philip Lee Sooi Chuen

The Chairman proposed the resolution on the re-election of Mr Philip Lee Sooi Chuen and invited questions from the shareholders. There being no questions, the Chairman put Ordinary Resolution 7 to the vote.

Upon release of the voting result (refer to attached **Annex 1**), the Chairman declared the following Resolution carried:

RESOLVED THAT Mr Philip Lee Sooi Chuen be re-elected as Director of the Company.

Mr Philip Lee Sooi Chuen, being re-elected, would continue to serve as a member of the Nominating Committee, Executive Resource and Compensation Committee and Strategy and Finance Committee.

9.8 **RESOLUTION 8**
Re-Election of Ms Lien Siaou-Sze

The Chairman proposed the resolution on the re-election of Ms Lien Siaou-Sze and invited questions from the shareholders. There being no questions, the Chairman put Ordinary Resolution 8 to the vote.

Upon release of the voting result (refer to attached **Annex 1**), the Chairman declared the following Resolution carried:

RESOLVED THAT Ms Lien Siaou-Sze be re-elected as Director of the Company.

Ms Lien Siaou-Sze, being re-elected, would continue to serve as a member of the Audit Committee.

9.9 **RESOLUTION 9**
APPROVAL FOR THE SUM OF UP TO S\$2,800,000 AS DIRECTORS' REMUNERATION FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025

The Chairman proposed the resolution for the approval of S\$2,800,000 in Directors' remuneration for the financial year ending 31 December 2025. If approved, this will facilitate the payment of Directors' remuneration during or shortly after the financial year in which such fees are incurred.

It was noted that the Company sought shareholders' approval for S\$2,500,000 in Non-Executive Directors' remuneration for the financial year ended 31 December 2024 at the last AGM. The actual remuneration for FY2024 amounted to S\$2,148,562, with a breakdown of each Director's fees as detailed on page 92 of the Annual Report 2024.

The Chairman informed that there was a revision to the scale of fees for FY2025 remuneration. This new fee structure is detailed in the "Corporate Governance" section on pages 90 and 91 of the Annual Report.

The S\$300,000 increase in Directors' remuneration for FY2025 reflects the revised fee scale for Non-Executive Directors, effective from FY2025 onwards. This adjustment ensures competitive remuneration levels to support the Group's pursuit of sustainable growth and long-term value creation. The exact amount of Directors' fees received by each Non-Executive Director for FY2025 will be disclosed in the Company's Annual Report 2025. Should unforeseen circumstances necessitate payments exceeding the proposed amount, the Company will seek shareholders' approval at the subsequent Annual General Meeting in 2026.

The Non-Executive Directors, including the Chairman, who were shareholders of the Company had abstained from voting in respect of this Resolution.

The Chairman proposed the resolution and invited questions from the shareholders. There being no questions, the Chairman put Ordinary Resolution 9 to the vote.

Upon release of the voting result (refer to attached **Annex 1**), the Chairman declared the following Resolution carried:

RESOLVED THAT a sum of up to \$2,800,000 being Directors' remuneration for the financial year ending 31 December 2025 be approved.

9.10 **RESOLUTION 10**
RE-APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS AUDITORS
OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX ITS
REMUNERATION

The Chairman proposed the resolution on the re-appointment of PricewaterhouseCoopers LLP as Auditors of the Company and to authorise the Directors to fix its remuneration and invited questions from the shareholders.

There being no questions from the shareholders, the Chairman put Ordinary Resolution 10 to the vote.

Upon release of the voting result (refer to attached **Annex 1**), the Chairman declared the following Resolution carried:

RESOLVED THAT PricewaterhouseCoopers LLP be re-appointed as Auditors of the Company to hold office until the conclusion of the next AGM of the Company, and the Directors be authorised to fix their remuneration.

SPECIAL BUSINESS

9.11 **RESOLUTION 11**
AUTHORITY FOR DIRECTORS TO ISSUE SHARES AND TO MAKE OR GRANT
CONVERTIBLE INSTRUMENTS

The Chairman proposed the resolution pertaining to the authority for Directors to issue shares pursuant to Section 161 of the Companies Act 1967 and invited questions from the shareholders.

There being no questions from the shareholders, the Chairman put Ordinary Resolution 11 to the vote.

Upon release of the voting result (refer to attached **Annex 1**), the Chairman declared the following Resolution carried:

RESOLVED THAT authority be and is given to the Directors to:

- (a) (i) issue shares of the Company ("shares") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:

- (1) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50% of the total number of issued shares excluding treasury shares and subsidiary holdings (as calculated in accordance with sub-paragraph (2) below), of

which the aggregate number of shares to be issued other than on a *pro rata* basis to shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed 5% of the total number of issued shares excluding treasury shares and subsidiary holdings (as calculated in accordance with sub-paragraph (2) below);

- (2) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited (“SGX-ST”)) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of issued shares shall be based on the total number of issued shares excluding treasury shares and subsidiary holdings at the time this Resolution is passed, after adjusting for:

- (i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which were issued and are outstanding or subsisting at the time this Resolution is passed; and
- (ii) any subsequent bonus issue or consolidation or subdivision of shares,

and, in sub-paragraph (1) above and this sub-paragraph (2), “subsidiary holdings” has the meaning given to it in the Listing Manual of the SGX-ST;

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
- (4) (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.

9.12 RESOLUTION 12

AUTHORITY FOR DIRECTORS TO GRANT AWARDS AND ALLOT SHARES PURSUANT TO THE SINGAPORE TECHNOLOGIES ENGINEERING PERFORMANCE SHARE PLAN 2020 AND THE SINGAPORE TECHNOLOGIES ENGINEERING RESTRICTED SHARE PLAN 2020

The Chairman proposed the resolution pertaining to the authority for Directors to grant awards and allot shares pursuant to the Singapore Technologies Engineering Performance and Restricted Share Plans 2020 and invited questions from the shareholders.

There being no questions from the shareholders, the Chairman put Ordinary Resolution 12 to the vote.

Upon release of the voting result (refer to attached **Annex 1**), the Chairman declared the following Resolution carried:

RESOLVED THAT approval be and is hereby given to the Directors to:

- (a) grant awards in accordance with the provisions of the Singapore Technologies Engineering Performance Share Plan 2020 (the “PSP2020”) and/or the Singapore Technologies Engineering Restricted Share Plan

2020 (the “RSP2020”) (the PSP2020 and the RSP2020, together the “Share Plans”); and

- (b) allot and issue from time to time such number of fully paid ordinary shares of the Company as may be required to be issued pursuant to the vesting of awards under the PSP2020 and/or the RSP2020,

provided that the aggregate number of new ordinary shares allotted and issued and/or to be allotted and issued, when aggregated with existing ordinary shares (including ordinary shares held in treasury) delivered and/or to be delivered, pursuant to the Share Plans shall not exceed 5% of the total number of issued ordinary shares of the Company (excluding treasury shares and subsidiary holdings (as defined in the Listing Manual of the Singapore Exchange Securities Trading Limited)) from time to time.

9.13 **RESOLUTION 13**
RENEWAL OF THE SHAREHOLDERS MANDATE FOR INTERESTED PERSON
TRANSACTIONS

The Chairman informed that upon approval of shareholders at the AGM, the renewed Shareholders’ Mandate would take effect until and remain in force until the conclusion the next Annual General Meeting of the Company. The rationale for the proposed renewal had been clearly explained on page 14 of the Letter to Shareholders dated 26 March 2025. He added that all Directors, including himself, who are shareholders of the Company, as well as Temasek Holdings (Private) Limited and its associates, have abstained from voting in respect of this Resolution.

The Chairman proposed the resolution pertaining to the renewal of the shareholders mandate for Interested Person Transactions and invited questions from the shareholders.

There being no questions from the shareholders, the Chairman put Ordinary Resolution 13 to the vote.

Upon release of the voting result (refer to attached **Annex 1**), the Chairman declared the following Resolution carried:

RESOLVED THAT:

- (a) approval be and is hereby given, for the purposes of Chapter 9 of the Listing Manual (“Chapter 9”) of the Singapore Exchange Securities Trading Limited, for the Company, its subsidiaries and associated companies that are entities at risk (as that term is used in Chapter 9), or any of them, to enter into any of the transactions falling within the types of interested person transactions described in the Appendix to the Company’s Letter to Shareholders dated 26 March 2025 (the “Letter”) with any party who is of the class of interested persons described in the Appendix to the Letter, provided that such transactions are made on normal commercial terms and in accordance with the review procedures for such interested person transactions;
- (b) the approval given in paragraph (a) above (the “Shareholders Mandate”) shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company; and

- (c) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he may consider expedient or necessary or in the interests of the Company to give effect to the Shareholders Mandate and/or this Resolution.

9.14 RESOLUTION 14
RENEWAL OF SHARE PURCHASE MANDATE

The Chairman proposed the resolution pertaining to the renewal of the Share Purchase Mandate and invited questions from the shareholders.

There being no questions from the shareholders, the Chairman put Ordinary Resolution 14 to the vote.

Upon release of the voting result (refer to attached **Annex 1**), the Chairman declared the following Resolution carried:

RESOLVED THAT:

- (a) for the purposes of Sections 76C and 76E of the Companies Act 1967 (the “Companies Act”), the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued ordinary shares of the Company (“Shares”) not exceeding in aggregate the Maximum Limit (as hereafter defined), at such price or prices as may be determined by the Directors from time to time up to the Maximum Price (as hereafter defined), whether by way of:

- (i) market purchase(s) on the Singapore Exchange Securities Trading Limited (“SGX-ST”); and/or
- (ii) off-market purchase(s) (if effected otherwise than on the SGX-ST) in accordance with any equal access scheme(s) as may be determined or formulated by the Directors as they consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act,

and otherwise in accordance with all other laws and regulations and rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the “Share Purchase Mandate”);

- (b) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors of the Company pursuant to the Share Purchase Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earliest of:

- (i) the date on which the next Annual General Meeting of the Company is held;
- (ii) the date by which the next Annual General Meeting of the Company is required by law to be held; and
- (iii) the date on which the purchases or acquisitions of Shares pursuant to the Share Purchase Mandate are carried out to the full extent mandated;

- (c) in this Resolution:

“Average Closing Price” means the average of the last dealt prices of a Share for the five consecutive market days on which the Shares are transacted on the SGX-ST immediately preceding the date of the market purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the off-market purchase, and deemed to be adjusted in accordance with the listing rules of the SGX-ST for any corporate action which occurs during the relevant five-day period and the date of the market purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the off-market purchase;

“date of the making of the offer” means the date on which the Company announces its intention to make an offer for the purchase or acquisition of Shares from holders of Shares, stating therein the purchase price (which shall not be more than the Maximum Price) for each Share and the relevant terms of the equal access scheme for effecting the off-market purchase;

“Maximum Limit” means that number of issued Shares representing 2% of the total number of issued Shares as at the date of the passing of this Resolution (excluding treasury shares and subsidiary holdings (as defined in the Listing Manual of the SGX-ST)); and

“Maximum Price”, in relation to a Share to be purchased or acquired, means the purchase price (excluding brokerage, commission, applicable goods and services tax and other related expenses) which shall not exceed, whether pursuant to a market purchase or an off-market purchase, 105% of the Average Closing Price of the Shares; and

- (d) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he may consider expedient or necessary or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution.

10 RESULTS

A summary of the results of the poll by the Members of the Company taken at the AGM together with details of parties who are required to abstain from voting on any of the above resolution(s) has been published on the SGXNET on 24 April 2025.

11 CONCLUSION OF MEETING

There being no other business, the Meeting ended at 4.45 p.m.

CONFIRMED BY



TEO MING KIAN
Chairman

Date: 19 May 2025

SINGAPORE TECHNOLOGIES ENGINEERING LTD
Incorporated in the Republic of Singapore
(Company Registration No. 199706274H)

RESULTS OF AGM

At the 28th Annual General Meeting (“AGM”) of the Company held at 2.30 p.m. today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 26 March 2025 were put to the Meeting and duly passed on poll vote:-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
ROUTINE BUSINESS					
Ordinary Resolution 1	2,380,441,287	2,379,802,787	99.97	638,500	0.03
Adoption of Directors' Statement, Audited Financial Statements for the financial year ended 31 December 2024 and Auditors' Report thereon					
Ordinary Resolution 2	2,381,331,254	2,381,298,954	100.00*	32,300	0.00**
Approval of a final ordinary tax exempt (one-tier) dividend of 5.0 cents per share for the financial year ended 31 December 2024					
Ordinary Resolution 3	2,381,306,323	2,373,838,773	99.69	7,467,550	0.31
Re-election of Mr Teo Ming Kian as Director					
Ordinary Resolution 4	2,381,105,369	2,375,962,719	99.78	5,142,650	0.22
Re-election of Mr Kevin Kwok Khien as Director					
Ordinary Resolution 5	2,381,182,880	2,176,591,598	91.41	204,591,282	8.59
Re-election of Ms Song Su-Min as Director					
Ordinary Resolution 6	2,381,214,259	2,369,519,403	99.51	11,694,856	0.49
Re-election of Mr Tan Peng Yam as Director					

* Rounding Off

** Not meaningful

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 7	2,382,245,007	2,382,031,647	99.99	213,360	0.01
Re-election of Mr Philip Lee Sooi Chuen as Director					
Ordinary Resolution 8	2,381,245,575	2,380,924,547	99.99	321,028	0.01
Re-election of Ms Lien Siaou-Sze as Director					
Ordinary Resolution 9	2,380,524,669	2,375,529,499	99.79	4,995,170	0.21
Approval of the sum of up to S\$2,800,000 as Directors' remuneration for the financial year ending 31 December 2025					
Ordinary Resolution 10	2,381,211,296	2,380,416,796	99.97	794,500	0.03
Re-appointment of PricewaterhouseCoopers LLP as the Auditor of the Company and to authorise the Directors to fix its remuneration					
SPECIAL BUSINESS					
Ordinary Resolution 11	2,382,199,607	2,268,466,607	95.23	113,733,000	4.77
Authority for Directors to issue shares and to make or grant convertible instruments					
Ordinary Resolution 12	2,381,279,212	2,337,679,742	98.17	43,599,470	1.83
Authority for Directors to grant awards and allot shares pursuant to the Singapore Technologies Engineering Performance Share Plan 2020 and the Singapore Technologies Engineering Restricted Share Plan 2020					
Ordinary Resolution 13	787,751,723	785,518,348	99.72	2,233,375	0.28
Renewal of the Shareholders Mandate for Interested Person Transactions					

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 14	2,381,451,435	2,380,844,861	99.97	606,574	0.03
Renewal of the Share Purchase Mandate					