

Verification Statement

Introduction

DNV Business Assurance USA, Inc. (hereafter "DNV") has been commissioned by ST Engineering North America, Inc. (hereafter "ST Engineering") to perform an independent verification of its greenhouse gases (GHG) emissions inventory on an operational control basis. ST Engineering operates a diverse portfolio of aerospace, electronics, and engineering services through multiple subsidiaries across the United States. The GHG inventory includes emissions from major facilities involved in aircraft maintenance and modification, manufacturing of rugged computing equipment, satellite communications, and heavy equipment production across ten business units. Primary GHG sources include stationary combustion, mobile combustion, purchased electricity, and fugitive emissions from HVAC systems.

This verification aims to assess the accuracy, completeness, transparency, and reliability of ST Engineering's reported data, ensuring it aligns with industry standards and the requirements of the reporting criteria.

Objective

The objective of this verification is to verify ST Engineering's Greenhouse Gases (GHG) emissions to a reasonable level of assurance for the calendar year 2024. To fulfill the objective, DNV will perform the review based on:

- conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification;
- the organization/facility's GHG inventory of GHG emissions and removals;
- any significant changes in the organization/facility's GHG inventory since the last reporting period;
- the organization/facility's GHG-related controls

Scope and Boundary

- ST Engineering's GHG Emissions Inventory with operational control consolidation approach
- Scope 1 and 2 (location-based and market based);
- Scope 3 (Business Travel)
- Physical infrastructure, activities, technologies and processes of the organization/facility:
 - o The inventory boundaries include the U.S operations of the following ST Engineering North America business units: Middle River Aerostructure Systems, LLC; VT Mobile Aerospace Engineering, Inc.; VT San Antonio Aerospace, Inc.; EcoServices, LLC; ST Engineering iDirect, Inc.; iDirect Government, LLC; Miltope Corporation; MAK Technologies, Inc; ST Engineering LeeBoy, Inc.; ST Engineering Aethon, Inc.; ST Engineering North America, Inc
 - o Boiler, HVAC, autoclaves, mobile equipment, electricity usage, business travel (for scope 3)
- Type of GHG Sources: Carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), hydrochlorofluorocarbon (HCFCs), perfluorocarbons (PFCs), and sulphur hexafluoride (SF₆), and nitrogen trifluoride (NF₃).

Level of Assurance

Reasonable Level of Assurance

Materiality Level

Errors/omissions which represent 5% of single or aggregated of total emissions are considered material. Additionally, any omissions or inconsistencies that could influence stakeholder decisions or affect the integrity of the GHG report are considered qualitatively material, regardless of size.

Criteria

ISO 14064-1:2018 - Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

Protocol

ISO 14064-3: 2019 - Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Data Verified

Greenhouse Gas Emissions

Unit: tCO ₂ e	2024
Scope 1	8,138
Scope 2 (location-based)	21,004
Scope 2 (market-based)	20,240
Scope 3 (business travel)	1,386

Business Unit ¹	Scope 1	Scope 2 (location based)	Scope 2 (market based)	Scope 3 (business travel)
ST Engineering North America	0	45	45	159
San Antonio Aerospace	899	2,592	2,592	71
Mobile Aerospace Engineering	898	5,897	5,133	56
Middle River Aerostructures Systems	4,088	9,400	9,400	187
EcoServices	218	46	46	85
MAK	0	69	69	80
Miltope	2	533	533	70
iDirect	75	1,284	1284	242
iDirect Government	0	186	186	72
Aethon	26	139	139	231
LeeBoy	1,932	813	813	133

¹Emissions data presented in this table was included in the verified greenhouse gas inventory. However, individual business unit emissions were not separately verified to a reasonable level of assurance, this was performed at the aggregate inventory level only.

Assurance Opinion

Based on the verification process conducted by DNV, we provided a Reasonable Level of Assurance regarding the GHG Emissions Inventory for ST Engineering.

DNV's opinion is that the information as presented in the above section, Data Verified:

- is materially correct;
- is a fair representation of the GHG emissions information; and
- is prepared in accordance with the listed criteria.

Independence

DNV was not involved in the preparation of any part of ST Engineering's data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

ST Engineering has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of ST Engineering. Our assurance statement, however, represents our independent opinion and is intended to inform ST Engineering.

DNV Business Assurance USA, Inc.

June 26, 2025

Kevin
Poirier

Digitally signed by Kevin Poirier
Date: 2025.06.26 14:07:09 -06'00'

Song,
Ke Karl

数字签名
者: Song, Ke
Karl
日期: 2025. 06. 27
12:16:19 +08' 00'

Lead Verifier

Kevin Poirier

Technical Reviewer

Ke Karl Song

Approver

Shruthi Poonacha Bachamanda

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