

INDEPENDENT VERIFICATION STATEMENT

Introduction

DNV Business Assurance Singapore Pte Ltd ("DNV") has been commissioned by ST Engineering IHQ Pte Ltd to carry out an independent verification of the Scope 1, Scope 2 and Scope 3 (Category 5, 6, 7) Greenhouse Gas ('GHG') emissions data for Singapore Technologies Engineering Ltd ('ST Engineering' or 'the Company'), in the Company's GHG Report ('Report'), for the period 1st January 2025 to 31st December 2025.

The disclosures have been prepared by ST Engineering:

- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard
- Quantification and Reporting of Greenhouse Gas Emissions and Removals Manual for ST Engineering (G-ENV-PPM-001)
- ST Engineering North America Sustainability Manual (SUS-51)

DNV has carried out verification engagement in accordance with DNV's VeriSustain™ protocol, V6.0, which is based on our professional experience and international assurance practice, and the international standard in Assurance Engagements, ISAE 3000 (revised) - Assurance Engagements other than Audits or Reviews of Historical Financial Information. DNV's VeriSustain™ Protocol has been developed in accordance with the most widely accepted reporting and assurance standards. Apart from DNV's VeriSustain™ protocol, DNV team has also followed ISO 14064-3 - Specification with guidance for the verification and validation of greenhouse gas statements; to evaluate indicators with regard to Greenhouse gases disclosures respectively.

The intended user of this verification statement is the Management of ST Engineering.

We planned and performed our work to obtain the evidence we considered sufficient to provide a basis for our conclusion, so that the risk of this conclusion being in error is reduced but not reduced completely.

We have not performed any work, and do not express any conclusion, on any other information that may be published outside of the Report and/or on Company's website for the current reporting period.

Responsibilities of the Management of ST Engineering and of the Verification Provider

The Management of ST Engineering has the sole responsibility for the preparation of the Report and is responsible for all the information disclosed. The company is responsible for maintaining processes and procedures for collecting, analysing and reporting the information and also, ensuring the quality and consistency of the information presented in the Report. ST Engineering is also responsible for ensuring the maintenance and integrity of its website and any referenced disclosures on their website.

In performing this verification work, DNV's responsibility is to the Management of the Company; however, this statement represents our independent opinion and is intended to inform the outcome of the verification to the stakeholders of the Company.

Scope, Boundary and Limitations

The agreed scope of work included a limited level of verification of the information on the Greenhouse Gas Emissions (Annex I) which were disclosed and prepared by ST Engineering, for the activities undertaken by the Company during the reporting period of FY 2025 (1st January 2025 to 31st December 2025).

As per the agreed scope of work, the boundary covers the performance of ST Engineering sites globally. The GHG data assured is presented in Annex I.

Inherent Limitation(s):

DNV's verification engagements are based on the assumption that the data and information provided by the Company to us as part of our review have been provided in good faith, are true, and are free from material misstatements.

The verification scope has the following limitations:

- The verification engagement considers an uncertainty of $\pm 5\%$ based on materiality threshold for estimation/measurement errors and omissions.
- The assessment is limited to data and information within the defined reporting period. Any data outside this period is not considered within the scope of verification.



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- Data outside the operations specified in the verification boundary is excluded from the verification, unless explicitly mentioned otherwise in this statement.
- The verification does not cover the Company's statements that express opinions, claims, beliefs, aspirations, expectations, aims, or future intentions. Additionally, assertions related to Intellectual Property Rights and other competitive issues are beyond the scope of this verification.
- The assessment does not include a review of the Company's strategy or other related linkages expressed in the Report. These aspects are not within the scope of the verification engagement.
- The verification does not extend to mapping the Report with reporting frameworks other than those specifically mentioned. Any assessments or comparisons with frameworks beyond the specified ones are not considered in this engagement.
- Aspects of the Report that fall outside the mentioned scope and boundary are not subject to verification. The assessment is limited to the defined parameters.
- The verification engagement does not include a review of legal compliances. Compliance with legal requirements is not within the scope of this verification, and the Company is responsible for ensuring adherence to relevant laws.

DNV expressly disclaims any liability or co-responsibility for any decision a person or an entity may make based on this Independent Verification Statement.

Verification process

As part of the verification process, a multi-disciplinary team of verification specialists performed verification work for selected sites of ST Engineering. We adopted a risk-based approach, that is, we concentrated our verification efforts on the issues of high material relevance to the Company's business and its key stakeholders. We carried out the following activities:

Limited Level of Verification
Reviewed the GHG data, company's GHG data management processes used to generate, aggregate, and report the GHG data, as well as assessment of the completeness, accuracy and reliability of the data.
Walk-through of key data sets. Understand and test, on a sample basis, the processes used to adhere to and evaluate adherence to the reporting principles.
Collect and evaluate documentary evidence and management representations supporting adherence to the reporting principles.
Interviews with the ST Engineering teams responsible for management of disclosures. We were free to choose interviewees and interviewed those with overall responsibility of monitoring, data collation and reporting the selected indicators.
DNV audit team conducted on-site audits of 3 sites of ST Engineering in Singapore. Sample based assessment of site-specific data disclosures was carried out. We were free to choose sites for conducting our assessment.
Reviewed the process of reporting as defined in the assessment criteria.

Conclusion

On the basis of our Limited level of assessment and the scope of work agreed upon, nothing has come to our attention to suggest that the GHG emissions as brought out in Annex I are not materially correct and is not a fair representation of the Scope 1, Scope 2 and Scope 3 (Category 5, 6 and 7) GHG emissions of ST Engineering for the reporting period 1st January 2025 to 31st December 2025. Some data inaccuracies identified during the verification process were found to be attributable to transcription, interpretation and aggregation errors and the errors have been corrected.

Statement of Competence and Independence

DNV applies its own management standards and compliance policies for quality control, which are based on the principles enclosed within ISO IEC 17029:2019 - *Conformity assessment - General principles are requirements for validation and verification bodies*, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

We have complied with the DNV Code of Conduct during the verification engagement. DNV's established policies and procedures are designed to ensure that DNV, its personnel and, where applicable, others are subject to independence requirements (including personnel of other entities of DNV) and maintain independence where required by relevant ethical requirements. This engagement work was carried out by an independent team of sustainability verification professionals.



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DNV was not involved in the preparation of any statements or data included in the selected sustainability disclosures except for this Verification Statement for the use of ST Engineering.

Purpose and Restriction on Distribution and Use

This verification statement, including our conclusion, has been prepared solely for the Company in accordance with the agreement between us. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Management of the Company for our work or this report.

DNV Business Assurance Singapore Pte Ltd.

Vishal Gangwar Lead Verifier, Sustainability Services	Yu Lee Jang Technical Reviewer, Sustainability Services
Justine Rapalam (Verifier)	

18/03/2026

DNV Business Assurance Singapore Pte Ltd. is part of DNV, a global provider of certification, verification, assessment and training services, helping customers to build sustainable business performance. www.dnv.com



Annex I

Total Group GHG Emissions

Scope 1 GHG Emission	48,074 tCO ₂ e
Scope 2 GHG Emissions (Market Based)	69,576 tCO ₂ e
Scope 2 GHG Emissions (Location Based)	83,417 tCO ₂ e
Scope 3 GHG Emissions (Category 5 - Waste generated in operations)	9,824 tCO ₂ e
Scope 3 GHG Emissions (Category 6 - Business travel)	15,797 tCO ₂ e
Scope 3 GHG Emissions (Category 7 - Employee commuting)	25,804 tCO ₂ e